

**McRae Industries, Inc.  
Dividend Declared**

**Mount Gilead, N.C. – December 2, 2020.** McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on January 4, 2021 to shareholders of record on December 16, 2020.

Contact:

D. Gary McRae, President  
910-439-6147