

**McRae Industries, Inc.
Dividend Declared**

Mount Gilead, N.C. – May 29, 2024. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.14 per share on the Company's Class A and Class B Common Stock payable on June 26, 2024 to shareholders of record on June 12, 2024.

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